



US Stock Report

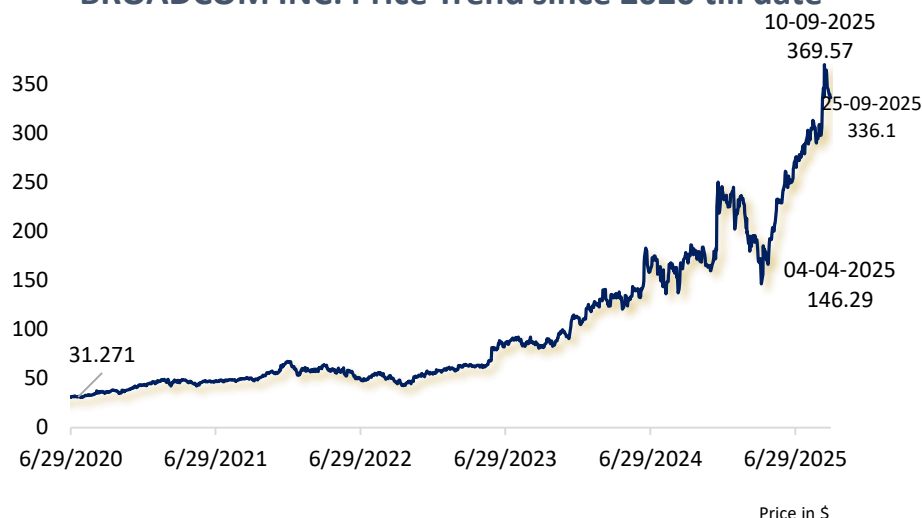
Broadcom Inc



ANANDRATHI
INTERNATIONAL VENTURES (IFSC)
Global Investments Simplified

SEPTEMBER 26, 2025

BROADCOM INC: Price Trend since 2020 till date



Broadcom Inc US Equity

CMP (\$)	336.10
YTD Returns (%)	44.97%
1 month Return (%)	13%
52 week high (\$)	374.23
52 week low (\$)	138.10
Mkt cap (\$)	1587.2b

Source: Bloomberg (CMP as on 25-09-2025)

COMPANY OVERVIEW | NASDAQ: BROADCOM INC

Category	Details
Origins	The roots trace back to the semiconductor business spun off from HP / Agilent. The company evolved via Avago Technologies and later merged with Broadcom Corp.
Headquarters	Palo Alto, California, USA
Global Reach	Designs, develops, and supplies semiconductor and infrastructure software solutions worldwide
Core Business	Semiconductor products & infrastructure software / enterprise software, security solutions
Major Clients/Deals	Hyperscale cloud providers (Google, etc.), large enterprises needing AI / networking hardware; VMware acquisition as a major software push
Future Growth Areas	AI-accelerator and networking hardware for data centers; deeper integration of software + hardware via VMware; expanding market share in AI infrastructure

Performance of Broadcom Inc. in September

Broadcom stock rallied in September fueled by strong earnings, AI growth incentives, a landmark AI chip order, and positive upgrades, although tempered by typical market fluctuations and cautious guidance. The price is up 45% ytd and in September stock is up almost 13%. The stock is now worth over \$450 billion more than Tesla and is closing in on Meta Platforms to become the sixth-most-valuable U.S. company.

Recent Developments and Ratings Upgrades

On 23 September 2025, President and CEO Tan Hock E. sold 100,000 shares of Broadcom common stock in two tranches, generating approximately \$34 million at prices between \$338.83 and \$340.69. He continues to hold significant ownership through both direct and trust holdings. At the same time, Broadcom received multiple credit-rating upgrades, reflecting its strengthening business profile and AI-driven growth, noting that AI semiconductor revenues now account for 57% of total semiconductor sales in Q3 2025, underscoring the strategic importance of AI to Broadcom's overall performance. These upgrades reflect a robust balance sheet, rising cash flows, and successful integration of VMware, acquired in late 2023.

The update and data points are compiled from Bloomberg, along with other media reports



September 26, 2025

Strategic Partnerships and VMware Ecosystem

- **Lloyds Banking Group Partnership**
Multi-year agreement to implement VMware Cloud Foundation.
Will leverage Broadcom's mainframe solutions to enhance the bank's technology infrastructure.
- **Refined VMware Cloud Service Provider (VCSP) Program**
Broadcom is streamlining its VCSP network, focusing on a smaller group of highly capable partners.
Goal: deliver superior private-cloud services and deepen customer engagement.
- **Strategic Benefits**
Strengthens recurring revenue streams from enterprise software.
Enhances Broadcom's competitive moat in cloud and enterprise solutions.

Investment Risks and Considerations

- **Premium Valuation**
Shares trade at a higher price-to-earnings multiple than many semiconductor peers.
Vulnerable to market corrections if Broadcom's growth expectations soften.
- **Industry Cyclical**
The semiconductor sector is cyclical, exposing Broadcom to swings in global demand and pricing.
- **Supply-Chain Sensitivity**
Business performance remains sensitive to global supply-chain disruptions and shifting technology trends.
- **Investment Consideration**
Market need to balance these risks against Broadcom's strong AI-driven growth trajectory and improving earnings visibility before making allocation decisions.

Key Takeaways

Broadcom Inc is capitalizing on AI demand, with semiconductor revenues from AI now exceeding 50% of total chip sales. This segment has shown consistent growth and is projected to expand further, tapping into the \$475B AI chip market by 2030. The \$61B VMware acquisition is on track, enhancing Broadcom's enterprise software and cloud footprint. Investments in multi-cloud solutions and streamlined offerings strengthen long-term revenue potential, though some customer pushback on licensing exists. Multiple credit rating upgrades (Fitch, S&P, Moody's) highlight Broadcom's strong execution, rising free cash flows, and solid balance sheet, supporting its ability to invest strategically while maintaining shareholder value. Broadcom's strategic positioning in AI, cloud, and enterprise software, combined with strong cash flows, supports a compelling long-term growth trajectory. Investors should watch near-term valuation and sector cycles but can be confident in Broadcom's expanding enterprise footprint and innovation-driven growth.

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