



News Wrap

- US Markets Stay Strong Despite Mixed Jobs Data
- Alphabet Joins the \$3 Trillion Club
- Tesla Shares Jump After Musk's \$1 Billion Stock Purchase
- Broadcom Surges on \$10 Billion OpenAI Chip Deal and Strong AI Growth
- Dollar Holds Steady as Fed Meeting Nears

September 16th, 2025

Global Indices	15-09-2025	02-09-2025	% chg
Dow Jones	45883.5	45295.8	1.30
S&P 500	6615.3	6415.5	3.11
Nasdaq 100	24293.8	23231.1	4.57
Dollar Index	97.3	98.4	-1.11
Rupee spot	88.2	88.2	-0.07

Source: Bloomberg

Performance of leading US Equity Stocks (NYSE) (\$)

	Last Price	1 Day %chg	1 week %chg	15 day %chg	1 Month %chg	YTD% chg	1 Year %chg
NVIDIA Corporation	177.75	-0.0	5.6	-2.2	-1.5	32.4	52.2
Microsoft	515.36	1.1	3.4	2.7	-0.9	22.3	19.5
Apple	236.7	1.1	-0.5	3.2	2.2	-5.5	9.4
Amazon	231.43	1.4	-1.9	1.2	0.2	5.5	25.2
Alphabet	251.61	4.5	7.5	21.5	23.4	32.9	59.2
Meta	764.7	1.2	1.6	1.4	-2.6	30.6	43.4
Broadcom	364.09	1.2	5.3	22.2	18.9	57.0	122.0
Berkshire Hathway	491.54	-0.4	-0.5	-0.1	3.0	8.4	8.8

Source: Bloomberg, Last price as on 15th September, 2025

NSE IFSC RECEIPTS – Top Ten Active Stocks (\$)

Company	Open	High	Low	Close	Trade Qty (Lots)	Traded Value (\$)
TESLA	4.19	4.25	4.07	4.1	2613	10989.51
NVIDIA	7.04	7.12	6.98	7.09	1275	9016.79
MICROSOFT	10.15	10.26	10.14	10.25	884	9053.64
INTEL	4.87	5.05	4.87	4.99	651	3253.61
APPLE	9.5	9.51	9.45	9.45	425	4023.74
NIKE	2.92	2.92	2.91	2.92	395	1153.15
BROADCOM	7.2	7.24	7.15	7.22	373	2685.62
NETFLIX	23.83	24.04	23.52	24.04	286	6734.98
META PLATFORMS	15.14	15.39	15.14	15.31	243	3735.89
ALPHABET	24.52	25.18	24.5	25.18	209	5217.86

Source: NSE IFSC Website, Last price as on 15th September, 2025



Briefings

US Markets Stay Strong Despite Mixed Jobs Data

The Nasdaq Composite led the gains, climbing over 4% last fortnight, helped by a sharp rally in Oracle shares. The S&P 500 advanced 3% and the Dow Jones added 1.3%, signaling a broadly bullish trend. U.S. stocks ended the week on a positive note even as August job growth slowed to just 22,000 and unemployment rose to 4.3%, the highest since 2021. U.S. consumer sentiment fell in September to ~55.4 (University of Michigan), the lowest since May. Consumers are more worried about inflation, labor market risks, and tariffs. Long-term inflation expectations also ticked up. Overall, the outlook remains positive as investors watch Federal Reserve policy signals and softer Treasury yields.



Alphabet Joins the \$3 Trillion Club

Alphabet, Google's parent company, has become the fourth U.S. firm to reach a \$3 trillion market value, joining Nvidia, Microsoft, and Apple. Shares jumped over 4% to \$251.22 on September 15, lifting its capitalization past the milestone and marking a more than 70% gain since April—adding about \$1.2 trillion in value. The rally followed a lighter-than-expected antitrust ruling that let Alphabet keep control of Chrome and Android, easing regulatory concerns. Investors are also encouraged by strong earnings, growing demand for its Gemini AI model, and steady growth in cloud services, YouTube revenue and Waymo's autonomous vehicle unit, reinforcing confidence in the company's diverse growth drivers.

Tesla Shares Jump After Musk's \$1 Billion Stock Purchase

Tesla stock rose 3.6% to \$410.04 after CEO Elon Musk bought over 2.5 million shares worth about \$1 billion, signaling his confidence in the company's future. The move comes as shareholders consider a bold new pay package that could eventually make Musk the world's first trillionaire if Tesla reaches massive production, profit and market-value targets. Despite slower sales this year and rising competition, investors remain focused on Tesla's ability to scale production, launch new models and grow in energy storage and AI, with Musk's large personal investment giving the stock an extra boost.

Broadcom Surges on \$10 Billion OpenAI Chip Deal and Strong AI Growth

Broadcom shares jumped 7.5% after announcing a \$10 billion custom AI chip order from OpenAI and posting record third-quarter earnings with robust AI revenue growth. The deal highlights Broadcom's rising influence in the AI chip market and positions it as a stronger competitor to Nvidia. Management expects fourth-quarter revenue to grow about 24% year-on-year to roughly \$17.4 billion, reflecting confidence that surging AI demand will drive top-line expansion. While the OpenAI partnership is a powerful catalyst, investors should note that Broadcom still relies heavily on a small number of hyperscale customers, making diversification an important longer-term focus.

Dollar Holds Steady as Fed Meeting Nears

The U.S. dollar index (DXY) hovered near 97.3, slipping ~1%, as markets weighed geopolitical developments and global trade dynamics. Although the picture remains soft with potential dips toward 97.00 and even 96.60–96.20, market sentiment is cautiously optimistic ahead of the Federal Reserve's meeting which will be held on September 17th. Expectations of a possible rate cut have injected uncertainty, yet steady economic data and safe-haven demand could help limit sharp losses.

Key economic indicators (US) to watch out (16-09-2025—30-09-2025)

Date Time	Event	Period	Survey	Prior
9-16-2025 18:00	Retail Sales Advance MoM	Aug	0.20%	0.50%
9-16-2025 18:45	Industrial Production MoM	Aug	-0.10%	-0.10%
9-17-2025 23:30	FOMC Rate Decision (Upper Bound)	17-Sep	4.25%	4.50%
9-17-2025 23:30	FOMC Rate Decision (Lower Bound)	17-Sep	4.00%	4.25%
9-18-2025 18:00	Initial Jobless Claims	13-Sep	240k	263k
9-23-2025 19:15	S&P Global US Manufacturing PMI	Sep P	--	53
9-23-2025 19:15	S&P Global US Services PMI	Sep P	--	54.5
9-25-2025 18:00	GDP Annualized QoQ	2Q T	3.30%	3.30%
9-25-2025 18:00	Durable Goods Orders	Aug P	-0.50%	-2.80%
9-25-2025 18:00	Personal Consumption	2Q T	--	1.60%
9-26-2025 19:30	U. of Mich. Sentiment	Sep F	55.4	55.4



NSE IFSC Receipts 50 US stocks* - Fortnightly Price and % change

NAME	Close Price as on 15-09-2025	Close Price as on 02-09-2025	%change
APPLE	9.45	9.1	3.85%
ABBVIE INC	8.85	8.33	6.24%
ABBOTT LABORATORIES	5.32	5.32	0.00%
ADOBE INC	7.08	6.86	3.21%
AMAZON	23.11	22.54	2.53%
BROADCOM INC	7.22	5.94	21.55%
BANK OF AMERICA CORPORATION	10.2	10.03	1.69%
BERKSHIRE HATHAWAY INC NEW	9.81	10.01	-2.00%
COMCAST CORPORATION	6.54	6.7	-2.39%
COSTCO WHOLESALE CORPOARTION	19.27	18.84	2.28%
SALESFORCECOM INC	9.7	10.07	-3.67%
CISCO SYSTEMS INC	13.28	13.61	-2.42%
CHEVRON CORPORATION	6.29	6.42	-2.02%
DANAHER CORPORATION	7.63	8.2	-6.95%
WALT DISNEY COMPANY	4.62	4.68	-1.28%
META PLATFORMS INC	15.31	14.55	5.22%
ALPHABET INC	25.18	21.09	19.39%
HOME DEPOT INC	8.4	8.21	2.31%
INTEL CORPORATION	4.99	4.82	3.53%
JOHNSON & JOHNSON	7.13	7.07	0.85%
JP MORGAN CHASE & COMPANY	12.36	11.78	4.92%
COCA-COLA COMPANY	13.31	13.84	-3.83%
ELI LILLY AND COMPANY	29.94	29.22	2.46%
LOWE'S COMPANIES INC	10.73	10.33	3.87%
MASTERCARD INCORPORATED	11.45	11.91	-3.86%
MCDONALD'S CORPORATION	12.34	12.52	-1.44%
MERCK & COMPANY INC	16.97	16.96	0.06%
MORGAN STANLEY	6.26	6.01	4.16%
MICROSOFT CORPORATION	10.25	10.05	1.99%
NETFLIX	24.04	24.19	-0.62%
NIKE	2.92	2.98	-2.01%
NVIDIA CORPORATION	7.09	6.83	3.81%
ORACLE CORPOARTION	60.12	44.82	34.14%
PEPSICO INC	5.65	6.08	-7.07%
PFIZER INC	4.8	4.98	-3.61%
PROCTER & GAMBLE COMPANY	6.32	6.27	0.80%
PHILIP MORRIS INTERNATIONAL INC	6.6	6.69	-1.35%
PAYPAL HOLDINGS INC	2.66	2.76	-3.62%
QUALCOMM INCORPORATED	6.31	6.27	0.64%
CHARLES SCHWAB	18.62	18.14	2.65%
AT&T INC	5.93	5.86	1.19%
THERMO FISHER SCIENTIFIC INC	9.71	9.59	1.25%
TESLA	4.1	3.29	24.62%
TEXAS INSTRUMENTS INCORPORATED	7.08	8	-11.50%
UNITEDHEALTH GROUP INCORPORATED	7	6.2	12.90%
VISA INC	13.55	13.95	-2.87%
VERIZON COMMUNICATIONS INC	8.83	8.7	1.49%
WELLS FARGO & COMPANY	16.34	16.28	0.37%
WALMART INC	4.16	3.91	6.39%
EXXON MOBIL CORPORATION	21.74	22.24	-2.25%

Data Sourced from NSE IFSC website- Bhavcopy

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* In the form of Un-sponsored Depository Receipts 3